NOVA SCOTIA

The potential is here.

HIGH-CALCIUM LIMESTONE

Is your company making plans to expand its lime production?

Does your power plant require a supply of FGD quality limestone?

Nova Scotia has a lot to offer:

- Carbonate deposits containing over 1 billion tonnes, approximately one-third of which is lime and Flue Gas Desulphurization (FGD) quality stone.
- Coastal land available in an area zoned as heavy industrial.
- Deep water shipping at the Strait of Canso Superport, an ice-free harbour.
- Shared access to marine bulk-cargo terminals and lay-down areas.
- Dockside coal supplies.
- An educated work force.
- Communities and governments committed to resource-based industrial development.
- A favourable and proven permitting environment.
- Nova Scotia is a proven exporter of industrial minerals.
- Nova Scotia currently exports 8 million tonnes of gypsum and 3.5 million tonnes of crushed stone annually to the eastern seaboard of the USA, the Gulf Coast and the Caribbean.

Marble Mountain limestone quarry

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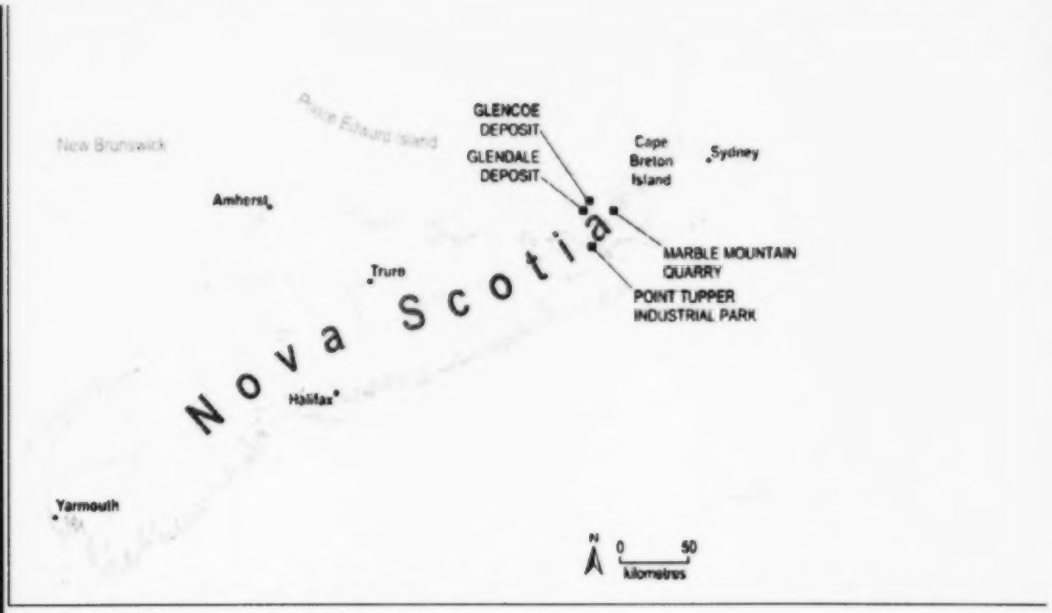
Natural Resources

Mineral Resources Branch

2006



Map of Nova Scotia showing the sites discussed in text

- Four of Nova Scotia's largest carbonate deposits contain significant amounts of high-calcium limestone (grading >53% CaO), but the Glencoe deposit is the only one for which there are enough drillhole sections to provide a high level of exploration confidence. Further drilling is required on all the deposits to properly define reserves, but current data available for Glencoe suggests potential to define 60 million tonnes grading >53% CaO.

- A large area zoned as heavy industrial is located in the Point Tupper area of Cape Breton Island. Active industrial operations in this zone include the Stora Forest Industries paper mill, Georgia Pacific's gypsum export terminal, Sable Offshore Energy's gas fractionation plant, Statia Terminals' oil trans-shipment terminal, Federal Gypsum's wallboard plant, and Nova Scotia Power's Point Tupper coal fired Power Generation Station and coal trans-shipment terminal operated by Savage CANAC.

- Water depths in the Canso Superport allow inshore dockage of Supertankers and Post-Panamax cargo vessels.

- Under-utilized bulk cargo export terminals have room for expansion to accommodate lay-down areas for new cargoes.

- Nova Scotia Power's Coal Trans-shipment Terminal allows access to global coal resources. A large provincial coal resource, the Donkin Mine, is expected to go into production in 2010. Rail connections are available between the mine site and Point Tupper.

- Over 55% of the working age population of Nova Scotia have post-secondary education. In the 25 to 34 age class, 60% have post-secondary education certificates.

- Municipal, provincial and federal government agencies are working together to promote mineral-based development opportunities in Nova Scotia. The "Minerals Team" operating out of Port Hawkesbury, adjoining the Point Tupper Industrial Park, can facilitate site tours and access to relevant business information.

- Over the last seven years, operating and environmental approvals were given in Nova Scotia to new gypsum, coal, silica and crushed stone quarries, and the Sable Offshore Energy Project, including offshore gas wells, sub-sea pipelines, a gas plant and the Maritimes & Northeast natural gas pipeline to New England. In December 2005, Anadarco received federal and provincial environmental permits required to construct an LNG plant at Bear Head, in the Point Tupper Industrial Park.

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NOVA SCOTIA
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Strait - Highlands

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